

# Hawaii - USA Boxing LBC Budget vs. Actual

| LBC Name: <b>HAWAII</b>  | 2020<br>Budget | 2020<br>Actual | (difference)<br>Variance |
|--|----------------|----------------|--------------------------|
| <b>REVENUE</b>   |                |                |                          |
| <b>Memberships</b>   |                |                |                          |
| Fees collected from members  | \$ -           | \$ -           | \$ -                     |
| Fees from USA Boxing   | 7,500          | 5,064          | (2,436)                  |
| <b>TOTAL MEMBERSHIP REVENUE</b>  | 7,500          | 5,064          | (2,436)                  |
| <b>Sanction Revenue</b>  |                |                |                          |
| Sanction Fees from USA Boxing  | \$ -           | \$ -           | \$ -                     |
| Sanction Fees - other  | -              | -              | -                        |
| Other- ticket sales, ad sales, etc.  | 7,000          | -              | (7,000)                  |
| <b>TOTAL SANCTION REVENUE</b>  | 7,000          | -              | (7,000)                  |
| <b>Other Revenue</b>   |                |                |                          |
| Fundraising  | \$ -           | \$ -           | \$ -                     |
| <b>Donations / Sponsorships</b>  | 4,500          | -              | (4,500)                  |
| Concessions  | -              | -              | -                        |
| ProAm fees   | -              | -              | -                        |
| <b>TOTAL OTHER REVENUE</b>   | 4,500          | -              | (4,500)                  |
| <b>TOTAL REVENUE</b>   | \$ 19,000      | \$ 5,064       | \$ (13,936)              |
| <b>EXPENSES</b>  |                |                |                          |
| Membership Fees-<br>Athletes/Non-Athletes  | \$ -           | \$ -           | \$ -                     |
| Sanction Show Expenses (not<br>reported below)   | -              | -              | -                        |
| Cost of Merchandise  | -              | -              | -                        |
| <b>Travel</b>  |                |                |                          |
| Airfare  | \$ 4,100       | \$ 285         | \$ 3,815                 |
| Ground transportation  | 700            | 349            | 351                      |
| Lodging  | 100            | 895            | (795)                    |
| Meals  | 600            | 153            | 447                      |
| <b>Travel Expenses</b>   |                |                |                          |
| <b>Athletes</b>  | \$ 5,000       | \$ -           | \$ 5,000                 |
| Officials  | -              | -              | -                        |
| Coaches  | -              | -              | -                        |
| Doctors  | -              | -              | -                        |
| LBC staff  | -              | -              | -                        |
| <b>Other expenses</b>  |                |                |                          |
| Equipment  | \$ -           | \$ 433         | \$ (433)                 |
| Team uniforms  | 1,600          | -              | 1,600                    |
| Sanction Fees/Venue Rental   | 800            | -              | 800                      |
| Awards: Trophies/Medals  | 1,500          | 255            | 1,245                    |
| <b>Admin Expense</b> : Office expense,<br>postage, online services, supplies,<br>telephone, etc. | 1,300          | 773            | 527                      |
| <b>Events</b> expenses   | 800            | 963            | (163)                    |
| Misc. expenses   | -              | -              | -                        |
| <b>TOTAL EXPENSES</b>  | 16,500         | 4,106          | 12,394                   |
| <b>NET INCOME</b>  | \$ 2,500       | \$ 958         | \$ (1,542)               |